



Whiteford Agricultural Schools | 2019 Bond Program | Final Dashboard Report | December 2024

Program Overview, Goals & Objectives

- Overall bond program budget is \$15.4M
- Enhanced spaces for future-focused agricultural programs
- Upgraded art, band, and choir room additions
- Flexible facilities that address participation needs and meet MHSAA regulations
- Essential safety & security upgrades to provide students, faculty, and the community safe places to learn and play
- Improved ADA accessibility
- Modernized technology upgrades and installation to prepare students for high-demand career fields (i.e. STEM)
- Enriched spaces that encourage collaboration and hands-on learning
- Complete the work over a five-year period of time

Project Summary

FUNDING ALLOCATION:	Projected Budget	Projected Commitments	Actuals Approved	Actual Cost To Complete	Forecasted Commitments	Unallocated Reserve	Estimate At Completion	Forecasted Over/(Under)
Districtwide	\$2,438,689	\$2,157,986	\$2,146,986	\$11,000	\$0	\$462,646	\$2,438,689	\$0
Septic System/Track & Field Facility	\$1,122,833	\$1,122,833	\$1,122,833	\$0	\$0	\$0	\$1,122,833	\$0
Series 1 & 2 Additions	\$10,021,626	\$9,839,683	\$9,680,761	\$158,922	\$0	\$0	\$10,021,626	\$0
Series 3 Renovations	\$2,239,553	\$2,196,983	\$1,817,434	\$379,549	\$0	\$42,570	\$2,239,553	\$0
OVERALL TOTALS:	\$15,822,700	\$15,317,485	\$14,768,014	\$549,471	\$0	\$505,216	\$15,822,700	\$0

* Districtwide consists of Professional Services, Permit, FFE, Misc. Fees & Owner Contingency

Actual Owner Direct Cost is through 09/30/2024

FINANCES - February 2024

Construction Fund Deposit	\$15,579,942
Enhancement Millage	\$60,815
Net Earned Interest/Underwriters Fee	\$181,943
Total Funds Available	\$15,822,700
Actuals Approved	\$14,768,014
Current Funds Available	\$1,054,686
Actuals spent per e-Builder	\$14,768,014
VARIANCE	\$0

Owner Cost, Interest & Cash Balance through 09/30/24

Funding Allocation - Actuals Approved

