

**RESOLUTION FOR ADOPTION BY THE BOARD OF EDUCATION OF
WHITEFORD AGRICULTURAL SCHOOL DISTRICT
2012-2013
June 11, 2012**

RESOLVED, that this resolution shall be the general appropriation of Whiteford Agricultural School District for the fiscal year 2012-2013: A resolution to make appropriations; to provide for the expenditure of the appropriations; and to provide for the disposition of all income received by Whiteford Agricultural School District.

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriations in the general fund of the Whiteford Agricultural School District for fiscal year 2012-2013 is as follows:

REVENUES:

Local	910,306
State	4,137,188
Federal	60,529
Incoming Transfers and Other Transactions	375,189
Total Revenues:	<u>5,483,212</u>

EXPENDITURES:

Instruction:

Elementary	1,210,754
Middle School	786,713
High School	1,177,787
Special Education	230,620
Compensatory Education	81,286
Vocational Education	30,481

Support Services:

Pupil	239,161
Instructional Staff	199,775
General Administration	257,145
School Administration	413,350
Business	129,947
Operation & Maintenance	613,872
Pupil Transportation	373,579
Support Services - Communication	6,563
Support Services -Staff Personnel Services	12,532
Support Services - Technology	64,898
Support Services - Athletic Activities	143,266

Outgoing Transfers & Other Transactions

	21,779
Total Expenditures:	<u>5,993,508</u>

Excess of Expenditures over Revenues: **(510,296)**

Projected Fund Balance-July 1	799,885
Projected Fund Balance-June 30	289,589

BE IT FURTHER RESOLVED, that the total revenue and fund balance estimated to be available for appropriations in the SCHOOL LUNCH FUND of the Whiteford Agricultural School District for fiscal year 2012-2013 is as follows:

REVENUES:

Local	104,504
State	9,676
Federal	76,089
Incoming Transfer	21,779
Total Revenues:	<u>212,048</u>

EXPENDITURES:

Food Service	212,048
Total Expenditures:	<u>212,048</u>
Excess Revenue over Expenditures	<u>0</u>
Projected Fund Balance-July 1	0
Projected Fund Balance-June 30	0

BE IT FURTHER RESOLVED, that the total revenue and fund balance estimated to be available for appropriations in the SCHOOL BOND DEBT RETIREMENT FUND of the Whiteford Agricultural School District for the fiscal year 2012-2013 is as follows:

REVENUES:

Local	621,994
Total Revenues:	<u>621,994</u>

EXPENDITURES:

Fees	1,000
Principal	330,000
Interest	283,594
Total Expenditures:	<u>614,594</u>
Excess of Revenues over Expenditures	7,400
Projected Fund Balance-July 1	146,813
Projected Fund Balance-June 30	154,213

BE IT FURTHER RESOLVED, that the total revenue and fund balance estimated to be available for appropriations in the SINKING FUND of the Whiteford Agricultural School District for the fiscal year 2012 - 2013 is as follows:

REVENUES:

Local	200,643
Total Revenues:	<u>200,643</u>

EXPENDITURES:

General Administration	2,500
Business	1,000
Operation & Maintenance	160,000
Total Expenditures:	<u>163,500</u>

Excess of Revenues over Expenditures **37,143**

Projected Fund Balance-July 1 0
Projected Fund Balance-June 30 37,143

BE IT FURTHER RESOLVED, that the total revenue and fund balance estimated to be available for appropriations in the DURANT DEBT SERVICE FUND of the Whiteford Agricultural School District for the fiscal year 2012-2013 is as follows:

REVENUES:

Restricted State Aid - Durant Bond Payment	6,021
Total Revenues:	<u>6,021</u>

EXPENDITURES:

Redemption of Durant Bond Principal	5,747
Interest on Durant Bond	274
Total Expenditures:	<u>6,021</u>

Excess Revenue over Expenditures **0**

Projected Fund Balance-July 1 0
Projected Fund Balance-June 30 0

FURTHER RESOLVED, that no Board of Education member or employee of the School District shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the Board of Education and in keeping with the budgetary policy statement adopted by the board. Changes in the amount appropriated by the board shall require approval by the board. BE IT FURTHER RESOLVED, that the superintendent is hereby charged with general supervision of the execution of the budgets adopted by the board and shall perform his responsibilities within the amounts appropriated by the Board of Education and in keeping with the budgetary policy statement adopted by the Board of Education.

The Whiteford Agricultural School District will levy 18 mills of ad valorem property taxes against non-homestead and non-qualified agricultural property for operating purposes.

This appropriation resolution is to take effect July 1, 2012.