

**RESOLUTION FOR ADOPTION BY THE BOARD OF EDUCATION OF  
WHITEFORD AGRICULTURAL SCHOOL DISTRICT  
2011-2012 BUDGET AMENDMENTS  
June 11, 2012**

RESOLVED, that this resolution shall be the general appropriation of Whiteford Agricultural School District for the fiscal year 2011-2012. BE IT FURTHER RESOLVED, that the total appropriations in the GENERAL FUND of the Whiteford Agricultural School District for fiscal year 2011-2012 be amended as follows:

|  | <b>2010-2011</b> |                  |                  |                  |
|--|------------------|------------------|------------------|------------------|
| <b>REVENUES:</b>                                   | <b>Audited</b>   | <b>3/12/2012</b> | <b>Change</b>    | <b>6/11/2012</b> |
| Local  | 1,027,708        | 952,976          | (68,023)         | 884,953          |
| State  | 4,335,653        | 4,315,613        | 33,615           | 4,349,228        |
| Federal  | 227,658          | 209,573          | 11,647           | 221,220          |
| Incoming Transfers & Other Transactions            | 393,382          | 362,906          | 35,698           | 398,604          |
| <b>Total Revenues</b>                              | <b>5,984,401</b> | <b>5,841,068</b> | <b>12,937</b>    | <b>5,854,005</b> |
| <b>EXPENDITURES:</b>                               |                  |                  |                  |                  |
| <i>Instruction:</i>                                |                  |                  |                  |                  |
| Basic Programs                                     | 3,333,964        | 3,395,421        | (109,719)        | 3,285,702        |
| Added Needs  | 417,653          | 479,801          | (5,006)          | 474,795          |
| <i>Support Services:</i>                           |                  |                  |                  |                  |
| Pupil  | 240,063          | 253,020          | (12,697)         | 240,323          |
| Instructional Staff                                | 163,986          | 266,053          | 5,115            | 271,168          |
| General Administration                             | 235,320          | 254,452          | 21,181           | 275,633          |
| School Administration                              | 407,259          | 424,782          | (2,811)          | 421,971          |
| Business   | 84,991           | 97,466           | 2,323            | 99,789           |
| Operation & Maintenance                            | 591,617          | 660,057          | (65,511)         | 594,546          |
| Pupil Transportation                               | 429,281          | 369,768          | 7,677            | 377,445          |
| Support Services - Communication                   | 9,903            | 6,813            | (958)            | 5,855            |
| Support Services - Staff Personnel Services        | 6,409            | 16,605           | (1,920)          | 14,685           |
| Support Services - Technology                      | 47,073           | 59,011           | 13,991           | 73,002           |
| Support Services - Athletics                       | 138,974          | 138,345          | 11,516           | 149,861          |
| <i>Outgoing Transfers &amp; Other Transactions</i> | 22,780           | 21,419           | (7,594)          | 13,825           |
| <b>Total Expenditures</b>                          | <b>6,129,273</b> | <b>6,443,013</b> | <b>(144,413)</b> | <b>6,298,600</b> |
| <b>Excess Expenditures over Revenues</b>           | <b>(144,872)</b> | <b>(601,945)</b> | <b>157,350</b>   | <b>(444,595)</b> |
| Fund Balance Beginning July 1                      | 1,389,352        | 1,244,480        |                  | 1,244,480        |
| Fund Balance Ending June 30                        | 1,244,480        | 642,535          |                  | 799,885          |

BE IT FURTHER RESOLVED, that the total revenue and fund balance estimated to be available for appropriation in the SCHOOL LUNCH FUND of the Whiteford Agricultural School District for fiscal year 2011 - 2012 is as follows:

| <b><u>REVENUES:</u></b>                 | <b>2010-2011<br/>Audited</b> | <b>3/12/2012</b> | <b>Change</b> | <b>6/11/2012</b> |
|---|------------------------------|------------------|---------------|------------------|
| Local                                   | 108,176                      | 102,522          | 7,214         | 109,736          |
| State                                   | 9,738                        | 9,396            | 2,146         | 11,542           |
| Federal                                 | 70,077                       | 68,024           | 10,320        | 78,344           |
| Incoming Transfers                      | 22,780                       | 21,419           | (7,594)       | 13,825           |
| <b>Total Revenues:</b>                  | <b>210,771</b>               | <b>201,361</b>   | <b>12,086</b> | <b>213,447</b>   |
| <b><u>EXPENDITURES:</u></b>             |                              |                  |               |                  |
| Food Service                            | 210,771                      | 201,361          | 12,086        | 213,447          |
| <b>Total Expenditures:</b>              | <b>210,771</b>               | <b>201,361</b>   | <b>12,086</b> | <b>213,447</b>   |
| <b>Excess Revenue over Expenditures</b> | <b>0</b>                     | <b>0</b>         | <b>0</b>      | <b>0</b>         |
| Fund Balance Beginning July 1           | 0                            | 0                |               | 0                |
| Fund Balance Ending June 30             | 0                            | 0                |               | 0                |

BE IT FURTHER RESOLVED, that the total revenue and fund balance estimated to be available for appropriations in the DEBT RETIREMENT FUND of the Whiteford Agricultural School District for fiscal year 2011 - 2012 is as follows:

| <b><u>REVENUES:</u></b>                  | <b>2010-2011<br/>Audited</b> | <b>3/12/2012</b> | <b>Change</b> | <b>6/11/2012</b> |
|--|------------------------------|------------------|---------------|------------------|
| Local                                    | 569,601                      | 564,211          | 14,507        | 578,718          |
| <b>Total Revenues:</b>                   | <b>569,601</b>               | <b>564,211</b>   | <b>14,507</b> | <b>578,718</b>   |
| <b><u>EXPENDITURES:</u></b>              |                              |                  |               |                  |
| Principal                                | 270,000                      | 300,000          | 0             | 300,000          |
| Fees & Interest                          | 318,042                      | 296,594          | (250)         | 296,344          |
| <b>Total Expenditures:</b>               | <b>588,042</b>               | <b>596,594</b>   | <b>(250)</b>  | <b>596,344</b>   |
| <b>Excess Expenditures over Revenues</b> | <b>(18,441)</b>              | <b>(32,383)</b>  | <b>14,757</b> | <b>(17,626)</b>  |
| Fund Balance Beginning July 1            | 182,880                      | 164,439          |               | 164,439          |
| Fund Balance Ending June 30              | 164,439                      | 132,056          |               | 146,813          |

BE IT FURTHER RESOLVED, that the total revenue and fund balance estimated to be available for appropriations in the DURANT DEBT SERVICE FUND of the Whiteford Agricultural School District for 2011 - 2012 is as follows:

| <b><u>REVENUES:</u></b>                    | <b><u>2010-2011<br/>Audited</u></b> | <b><u>3/12/2012</u></b> | <b><u>Change</u></b> | <b><u>6/11/2012</u></b> |
|--|-------------------------------------|-------------------------|----------------------|-------------------------|
| Restricted State Aid - Durant Bond Payment | 6,021                               | 40,454                  | 0                    | 40,454                  |
| <b>Total Revenues:</b>                     | 6,021                               | 40,454                  | 0                    | 40,454                  |
| <b><u>EXPENDITURES:</u></b>                |                                     |                         |                      |                         |
| Redemption of Durant Bond Principal        | 5,237                               | 29,872                  | 0                    | 29,872                  |
| Interest on Durant Bond                    | 784                                 | 10,582                  | 0                    | 10,582                  |
| <b>Total Expenditures:</b>                 | 6,021                               | 40,454                  | 0                    | 40,454                  |
| <b>Excess Expenditures over Revenues</b>   | <b>0</b>                            | <b>0</b>                | <b>0</b>             | <b>0</b>                |
| Fund Balance Beginning July 1              | 0                                   | 0                       |                      | 0                       |
| Fund Balance Ending June 30                | 0                                   | 0                       |                      | 0                       |