

**RESOLUTION FOR ADOPTION BY THE BOARD OF EDUCATION OF  
WHITEFORD AGRICULTURAL SCHOOL DISTRICT  
2015-2016 BUDGET AMENDMENTS  
JUNE 13, 2016**

RESOLVED, that this resolution shall be the general appropriation of Whiteford Agricultural School District for the fiscal year 2015-2016. BE IT FURTHER RESOLVED, that the total appropriations in the GENERAL FUND of the Whiteford Agricultural School District for fiscal year 2015-2016 be amended as follows:

	<b>2014-2015</b>			
<b><u>REVENUES:</u></b>	<b><u>Audited</u></b>	<b><u>2/8/2016</u></b>	<b><u>Change</u></b>	<b><u>6/13/2016</u></b>
Local	861,116	887,151	10,433	897,584
State	4,592,992	4,793,649	2,137	4,795,786
Federal	61,531	77,482	250	77,732
Incoming Transfers & Other Transactions	355,364	340,599	13,623	354,222
<b>Total Revenues</b>	<b>5,871,003</b>	<b>6,098,881</b>	<b>26,443</b>	<b>6,125,324</b>
 <b><u>EXPENDITURES:</u></b>				
<i>Instruction:</i>				
Basic Programs	3,102,089	3,153,495	(15,478)	3,138,017
Added Needs	347,589	445,159	9,582	454,741
 <i>Support Services:</i>				
Pupil	263,328	292,491	8,189	300,680
Instructional Staff	118,997	171,314	(11,613)	159,701
General Administration	260,118	268,280	6,304	274,584
School Administration	398,346	426,441	658	427,099
Business	86,586	96,280	(6,100)	90,180
Operation & Maintenance	482,702	515,684	(21,719)	493,965
Pupil Transportation	316,345	323,154	5,522	328,676
Support Services - Central	72,044	90,659	6,526	97,185
Support Services - Athletic Activities	151,255	160,950	20,369	181,319
Building Acquisition & Construction	0	0	86,000	86,000
<i>Outgoing Transfers &amp; Other Transactions</i>	5,558	22,680	(12,453)	10,227
<b>Total Expenditures</b>	<b>5,604,957</b>	<b>5,966,587</b>	<b>75,787</b>	<b>6,042,374</b>
 <b>Excess Revenues over Expenditures</b>	 <b>266,046</b>	 <b>132,294</b>	 <b>(49,344)</b>	 <b>82,950</b>
Fund Balance Beginning July 1	1,070,804	1,336,850		1,336,850
Fund Balance Ending June 30	1,336,850	1,469,144		1,419,800

BE IT FURTHER RESOLVED, that the total revenue and fund balance estimated to be available for appropriation in the SCHOOL LUNCH FUND of the Whiteford Agricultural School District for fiscal year 2015 - 2016 is as follows:

	<b>2014-2015</b>			
<b><u>REVENUES:</u></b>	<b><u>Audited</u></b>	<b><u>2/8/2016</u></b>	<b><u>Change</u></b>	<b><u>6/13/2016</u></b>
Local	101,492	106,612	(862)	105,750
State	8,512	8,217	24	8,241
Federal	65,309	65,081	(1,381)	63,700
Incoming Transfers	5,558	22,680	(12,453)	10,227
<b>Total Revenues:</b>	<b>180,871</b>	<b>202,590</b>	<b>(14,672)</b>	<b>187,918</b>
<b><u>EXPENDITURES:</u></b>				
Food Service	180,871	202,590	(14,672)	187,918
<b>Total Expenditures:</b>	<b>180,871</b>	<b>202,590</b>	<b>(14,672)</b>	<b>187,918</b>
<b>Excess Revenue over Expenditures</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Fund Balance Beginning July 1	0	0		0
Fund Balance Ending June 30	0	0		0

BE IT FURTHER RESOLVED, that the total revenue and fund balance estimated to be available for appropriation in the SCHOOL DEBT RETIREMENT FUND of the Whiteford Agricultural School District for fiscal year 2015 - 2016 is as follows:

	<b>2014-2015</b>			
<b><u>REVENUES:</u></b>	<b><u>Audited</u></b>	<b><u>2/8/2016</u></b>	<b><u>Change</u></b>	<b><u>6/13/2016</u></b>
Local	626,753	551,522	(2,435)	549,087
Other Financing Sources	5,847,045	0		0
<b>Total Revenues:</b>	<b>6,473,798</b>	<b>551,522</b>	<b>(2,435)</b>	<b>549,087</b>
<b><u>EXPENDITURES:</u></b>				
Principal	6,125,000	345,000	0	345,000
Fees & Interest	339,627	203,150	36,256	239,406
<b>Total Expenditures:</b>	<b>6,464,627</b>	<b>548,150</b>	<b>36,256</b>	<b>584,406</b>
<b>Excess Expenditures over Revenue:</b>	<b>9,171</b>	<b>3,372</b>	<b>(38,691)</b>	<b>(35,319)</b>
Fund Balance Beginning July 1	164,491	173,662		173,662
Fund Balance Ending June 30	173,662	177,034		138,343

BE IT FURTHER RESOLVED, that the total revenue and fund balance estimated to be available for appropriation in the SINKING FUND of the Whiteford Agricultural School District for 2015 - 2016 is as follows:

	<b>2014-2015 Audited</b>	<b>2/8/2016</b>	<b>Change</b>	<b>6/13/2016</b>
<b>REVENUES:</b>				
Local	201,119	204,231	(921)	203,310
<b>Total Revenues:</b>	201,119	204,231	(921)	203,310
<b>EXPENDITURES:</b>				
Operations & Maintenance	70	500	100	600
Facilities Improvements	237,812	209,400	62,200	271,600
<b>Total Expenditures:</b>	237,882	209,900	62,200	272,200
<b>Excess Expenditures over Revenue:</b>	<u>(36,763)</u>	<u>(5,669)</u>	<u>(63,121)</u>	<u>(68,890)</u>
Fund Balance Beginning July 1	211,050	174,287		174,287
Fund Balance Ending June 30	174,287	168,618		105,397